

LAKE CREST HOA BOARD MINUTES 1/9/06

-Rick Franks, Richard Reiss, Andy Patel, David Meredith (Board Members) and Steve Braswell Property Manager were in attendance along with approx. 20 homeowners
-Rick Franks read the minutes from the last Board Meeting, Richard Reiss seconded the Motion to approve the minutes.

Committee Reviews

- POOL
 - Charlie Conklin reported that the bottom scrubber was in the shop getting a new belt
 - the budget for 2006 is being finalized.
 - April 1st the cover comes off the pool, pool open to homeowners May 1
 - Steve Braswell is getting quotes for pool chemicals for 2006
 - Ad will be placed in the Winter Newsletter for pool monitors, individuals must be 16 and have a driver's license to apply for a job. Please contact Steve Braswell at 987-9392 to receive an application.
- COMMUNICATIONS
 - Christmas party was a success.
 - Next issue of the newsletter will be going out about 1/19/06
- FINANCE
 - Invoices for homeowner's dues were mailed 12/31/05. Total forecasted revenue for 2006 is \$243,000. The association ended the year with a cash position of \$119,000. The only major expenditure late in 2005 was landscaping for the dam.
 - Liens are in place against delinquent homeowners. The newsletter will include the names and addresses for the 3 homeowners who have not paid dues.
- LAKE
 - Jeff Thompson reported all is fine with lake. He will speak with Jack McDuffy about obtaining a written agreement from Awtrey about dredging the shallow end of the lake.
- LEGAL
 - No new information

Richard Reiss met with several companies concerning expanding the pool. Cox Pool said blasting would be required to build a 12X12 wading pool, with a rock clause, would be approx. \$68,000 not including the patio and moved the fence. David Hurst, a Lake Crest resident, who built the current pool, was of the opinion it was not worthy the investment because of the amount of rock in the area.

Rick Franks said expanding the pool will be put before the new board. A security company will be used at the pool this summer to keep people out of the pool who are not residents. Rick announced that there are several openings on the board and requested interested people to contact him.

General homeowner's comments.

Several individuals expressed concern about not receiving the newsletter.

Homeowners expressed concern about crowding of the pool.

Paving of the streets top coat should be completed in the next month.

Steve Braswell will order the decorative posts and bases for the two new stop signs at the corner of Lake Crest Drive and Lake Crest Circle.

Charlie Conklin suggested we get a quote to re-stripe the parking lot.

Meeting was adjourned at 8:30.