

Lake Crest Homeowners Association
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Morgan Stanley investments	120,977.92
Wachovia checking	37,568.95
Total Checking/Savings	<u>158,546.87</u>
Accounts Receivable	
Accounts Receivable	-1,874.74
Total Accounts Receivable	<u>-1,874.74</u>
Other Current Assets	
Deposits	-691.00
Undeposited Funds	120.00
Total Other Current Assets	<u>-571.00</u>
Total Current Assets	156,101.13
Fixed Assets	
Clubhouse	410,197.92
Long Term Planning	
Architect Drawings	41,063.00
New Clubhouse Sign	5,681.00
Pool Deck Addition	20,478.40
Preserve Parkway Entrance	32,698.04
Side Walks	18,100.00
Long Term Planning - Other	-2,250.00
Total Long Term Planning	<u>115,770.44</u>
Total Fixed Assets	<u>525,968.36</u>
TOTAL ASSETS	<u><u>682,069.49</u></u>

Lake Crest Homeowners Association
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-2,433.46
Total Accounts Payable	<u>-2,433.46</u>
Total Current Liabilities	<u>-2,433.46</u>
Total Liabilities	-2,433.46
Equity	
Paid in Capital	384,685.92
Retained Earnings	306,322.55
Net Income	-6,505.52
Total Equity	<u>684,502.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>682,069.49</u></u>