

Lake Crest Homeowners Association
2014 Calendar Year Budget

	2013 Budget	Dec-13 Actual	2014 Budget
Ordinary Income/Expense			
Income			
Homeowners Dues	\$ 289,440.00	\$ 277,342.96	\$ 305,525.00
Late Payment Fee	\$ 200.00	\$ 600.00	\$ 200.00
Lawn Maintenance Oakmere	\$ 21,170.00	\$ 22,975.16	\$ 23,000.00
Lawn Maintenance Oakmere Towns	\$ 11,600.00	\$ 9,799.81	\$ 10,000.00
Lawn Maintenance Townhomes	\$ 27,360.00	\$ 27,222.27	\$ 28,800.00
Misc Income	\$ 1,000.00	\$ 2,556.00	\$ 2,000.00
Misc. Club Rental	\$ 4,000.00	\$ 4,865.00	\$ 4,500.00
ARC Fines	\$	\$ 700.00	\$ 500.00
Total Income	\$ 354,770.00	\$ 346,061.20	\$ 374,525.00
Expense			
Christmas Decorations	\$ 2,000.00	\$ 2,636.00	\$ 2,700.00
Cleaning Clubhouse	\$ 3,200.00	\$ 2,940.00	\$ 3,000.00
Cleaning Supplies	\$ 300.00	\$ 179.11	\$ 200.00
Contributions or Donations	\$ 200.00	\$ 100.00	\$ 200.00
Exterminators	\$ 900.00	\$ 898.00	\$ 900.00
Garbage	\$ 1,200.00	\$ 1,108.36	\$ 1,200.00
Total Miscellaneous Expenses	\$ 7,800.00	\$ 7,861.47	\$ 8,200.00
Insurance			
Liability	\$ 8,700.00	\$ 7,391.89	\$ 7,500.00
Worker Comp	\$ 2,600.00	\$ 1,950.14	\$ 2,100.00
Total Insurance	\$ 11,300.00	\$ 9,342.03	\$ 9,600.00
Landscaping			
Oakmere	\$ 19,500.00	\$ 17,775.00	\$ 18,500.00
Oakmere Townhomes	\$ 11,400.00	\$ 11,430.00	\$ 11,400.00
Lake Crest Townhomes	\$ 27,360.00	\$ 27,495.00	\$ 27,500.00
General Service	\$ 63,500.00	\$ 71,783.96	\$ 72,000.00
Total Landscaping	\$ 121,760.00	\$ 128,483.96	\$ 129,400.00
Maintenance			
Clubhouse/Pavillion	\$ 3,000.00	\$ 2,416.51	\$ 2,000.00
Entrance Lights	\$ 500.00	\$ 550.00	\$ 500.00
Irrigation	\$ 900.00	\$ 1,774.00	\$ 2,000.00
-Oakmere	\$ 800.00	\$ 4,135.00	\$ 4,200.00
Whitestone	\$ 1,000.00	\$ 224.00	\$ 300.00
Streets	\$ 500.00		\$ 500.00
Lake	\$ 8,000.00	\$ 7,909.50	\$ 8,000.00
Entrances			
Total Maintenance	\$ 14,700.00	\$ 17,009.01	\$ 17,500.00
Management Fees	\$ 26,000.00	\$ 27,961.69	\$ 28,000.00
Covenants/ARC	\$ 18,000.00	\$ 12,019.06	\$ 12,000.00
Communication	\$ 450.00	\$ 290.77	\$ 400.00
Office Supplies	\$ 1,000.00	\$ 977.68	\$ 1,000.00
Postage and Delivery	\$ 700.00	\$ 1,188.39	\$ 900.00
Printing and Reproduction	\$ 100.00	\$ 289.63	\$ 300.00
Professional Fees & Attorney Fees	\$ 3,000.00	\$ 1,600.89	\$ 2,000.00
Real Estate taxes	\$ 6,200.00	\$ 11,331.68	\$ 11,500.00
Licenses and Permits	\$ 150.00	\$ 350.00	\$ 150.00
Total Fees and Taxes	\$ 55,600.00	\$ 56,009.79	\$ 56,250.00
Activities			
Adult	\$ 3,500.00	\$ 3,263.86	\$ 3,500.00
Kids	\$ 3,300.00	\$ 2,998.85	\$ 3,300.00
Total Activities	\$ 6,800.00	\$ 6,262.71	\$ 6,800.00
Pool			
Pool Security	\$ 2,000.00		\$ 2,000.00
Pool Repairs	\$ 15,000.00	\$ 4,913.10	\$ 10,000.00
Monitors	\$ 11,000.00	\$ 6,947.30	\$ 8,000.00
Supplies	\$ 7,000.00	\$ 5,232.09	\$ 7,000.00
Total Pool	\$ 35,000.00	\$ 17,092.49	\$ 25,000.00
Utilities			
Electric Street Lights	\$ 70,000.00	\$ 71,482.67	\$ 72,000.00
Gas-Club House	\$ 600.00	\$ 434.90	\$ 600.00
Gas-Oakmere Common	\$ 650.00	\$ 641.07	\$ 650.00
Water Clubhouse/Pool	\$ 10,500.00	\$ 11,226.45	\$ 12,000.00
Water Oakmere Townhomes	\$ 200.00	\$ 1,380.80	\$ 1,300.00
Water Oakmere Carrage Homes	\$ 1,500.00	\$ 358.38	\$ 500.00
Telephone	\$ 3,500.00	\$ 4,037.48	\$ 3,600.00
Total Utilities	\$ 86,950.00	\$ 89,561.75	\$ 90,650.00
Total Expense	\$ 339,910.00	\$ 331,760.69	\$ 343,400.00
Net Ordinary Income	\$ 14,860.00	\$ 14,300.51	\$ 31,125.00
Net Other Income	\$ 500.00	\$ 8.37	\$ 15
Net Income	\$ 15,360.00	\$ 14,308.88	\$ 31,140.00
Long Range Capital Projects-playground		\$ 68,475.75	
Withdrawal from Morgan Stanley-Playground		\$ 47,584.00	
Morgan Stanley		\$ 74,107.27	
Checking Acct		\$ 31,415.43	