

Lake Crest Homeowners Association

Profit & Loss

January through December 2011 **Jan - Dec 11**

Ordinary Income/Expense

Income

Homeowners Dues	271,174.20
Late Payment Fee	200.00
Lawn Maintenance Oakmere	21,170.00
Lawn Maintenance Oakmere Town	10,440.00
Lawn Maintenance Townhomes	20,616.49
Misc Income	1,170.00
Misc. Club	4,210.00
Total Income	328,980.69

Gross Profit 328,980.69

Expense

Christmas Decorations	3,664.15
Cleaning Clubhouse	3,120.00
Cleaning Supplies	34.32
Communications	1,445.23
Contributions or Donations	300.00
Convents/ARC	7,019.06
Exterminators	837.00
Flags	131.00
Garbage	1,043.68
Insurance	
Work Comp	2,538.16
Total Insurance	2,538.16

Landscaping

LC Townhomes	20,030.00
Oakmere	14,445.00
Oakmere Townhomes	11,775.00
Landscaping - Other	48,759.00
Total Landscaping	95,009.00

Licenses and Permits 150.00
Maintenance

Lake Crest Homeowners Association

Profit & Loss

January through December 2011 **Jan - Dec 11**

Clubhouse	9,937.19
Irrigation	
Oakmere-Trumpet	2,297.34
Oakmere-Whitestone	1,497.66
Irrigation - Other	686.00
Total Irrigation	4,481.00
Lake	11,658.00
Pool	
Pool Maintenance	6,282.00
Pool Monitors	10,920.50
Pool Supplies	5,224.77
Total Pool	22,427.27
Streets	630.00
Total Maintenance	49,133.46
Management Fees	
Contract Labor	350.00
Management Fees - Other	25,680.00
Total Management Fees	26,030.00
Office Supplies	544.58
Postage and Delivery	601.93
Printing and Reproduction	10.10
Professional Fees	
Legal Fees	
Attorney Fees	193.00
Legal Fees - Other	818.00
Total Legal Fees	1,011.00
Professional Fees - Other	2,886.00
Total Professional Fees	3,897.00
Taxes	
Property	5,898.45

Lake Crest Homeowners Association

Profit & Loss

January through December 2011 **Jan - Dec 11**

State	110.00
Total Taxes	6,008.45
Telephone	2,717.25
Travel & Ent	
Entertainment	3,886.67
Kids Entertainment	2,287.47
Meals	35.29
Total Travel & Ent	6,209.43
Utilities	
Electric Street Lights	63,907.06
Gas-Club House	491.26
Gas-Oakmere	533.84
Water-Club House	9,734.94
Water Oakmere	5,416.27
Water Oakmere Townhomes	2,486.41
Total Utilities	82,569.78
Total Expense	293,013.58
Net Ordinary Income	35,967.11
Other Income/Expense	
Other Income	
Interest Income	733.15
Total Other Income	733.15
Net Other Income	733.15
Net Income	36,700.26