

Lake Crest Homeowners Association

Balance Sheet

As of December 31, 2011
Dec 31, 11

ASSETS

Current Assets

Checking/Savings

Morgan Stanley investments 121,225.34

Wachovia checking 47,202.15

Total Checking/Savings 168,427.49

Accounts Receivable

Accounts Receivable 11,251.62

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Other Current Assets

Undeposited Funds -35.00

Total Other Current Assets -35.00

Total Current Assets 179,644.11

Fixed Assets

Clubhouse 410,197.92

Long Term Planning

Architect Drawings 41,063.00

Pool Deck Addition 20,478.40

Preserve Parkway Entrance 32,698.04

Side Walks 18,100.00

Total Long Term Planning 112,339.44

Total Fixed Assets 522,537.36

TOTAL ASSETS **702,181.47**

LIABILITIES & EQUITY 0.00