

Minutes
LCHOA Officers, Board, and Home Owner Meeting
October 1, 2012

Present

- Officers:
Acting President Margo Sitko, Secretary/Treasurer Shelly Terry
- Board Members:
Leslie Horton, Brian McCarthy, Toni Shrader,
- Association Manager: Lauren Hood
- Guest: None
- Homeowners: 11

Margo called the meeting to order at 7:00 PM with a brief review of the agenda.

Old Business

Sidewalk Repairs

Margo explained that some repairs have been made to sidewalks by the City of Hoover. Lauren is still emailing problem areas to them. She is also emailing curb issues. Lauren heard from Hoover today that work is progressing.

Flag Circle

Margo said the top coat on Flag Circle put on either last year or year before. Top coat was put on when original town houses were completed, before Tower started building.

Financial Report

Lauren reported that income and expenses are on track to come in on budget for the year. The pool is officially closed. She said there are no big expenditures coming up.

Margo asked for a motion to accept the report. The motion was made by Brian to accept financial report and seconded by Toni.

New Business

Morgan Stanley

Margo explained the account with Morgan Stanley. She said all investments made by Steve Braswell (earlier HOA Business Manager) have come due and we need to decide if we want to invest funds again or leave them in a liquid account.

After discussion it was decided that Margo would check with Morgan Stanley to see what minimum amount is for the CDs suggested and then make investments in multiples of the minimum (not less than \$10,000 each) for 12 months. She will also confirm with Morgan Stanley that for early withdrawal the only penalty is loss of interest. That principal is not affected.

Positions Available

Margo urged those attending the meeting to put their name in to run for the six Board and Officer positions. The vote will be at Annual meeting in February.

Six positions will also be available on ARC. There are 7 positions. It was agreed to keep three members on for another year and appoint four new for two year terms to provide for a rotation. Toni made a motion to make ARC membership a two year term. Leslie seconded the motion.

Pool

One weekend in August we had a pool algae problem and had to close the pool for a few days. There was a brief discussion that those wearing bathing suits they wore for lake swimming might have caused the algae problem. The pump was replaced.

Committee Reports.

Activity Committee

The kids Halloween party will be October 28, 2012. It will have expanded features such as, a big slide, moon walk, bingo, pop corn, pizza and beverages. This is always a well attended event.

Communication committee

Be sure to give your email address to Lauren because the newsletter goes out that way.

ARC

No report.

Other

Barking dogs: Nothing HOA can do about barking dogs. Hoover does have an ordinance concerning this that can be seen on hooveral.org. Call Hoover police if barking dogs are a problem because there is a fine for barking dogs. There are coyotes in the area around the end of the lake and they even sometimes wander the neighborhood.

Homeowner Questions and Concerns

Home owner asked: Where can I find info about becoming a board member? Margo said more information will be provided at the December meeting. Brian said interested persons will be asked to send a brief resume to Margo or Lauren.

A home owner expressed concern about parking issue on Flag Circle. Margo explained that parking issues should be addressed with the Hoover Police Department.

Margo announced that the next meeting is December 3 at 7 PM

Meeting adjourned at 7:35 PM

Respectfully submitted

Shelly Terry, Secretary/Treasurer